

Clean Energy Reverse Mortgages (CERM)

www.cleanenergym.org

Twelve advantages of CERM

1. It would make investing in clean energy a very easy decision since no payment on the loan would be due until the property owner either sold the property or passed the property on to relatives.
2. It could be applied to residential and commercial property owners as well as farms. Any type of property where the owner has and is building equity.
3. It could even be structured to include the purchase of plug -in cars and hybrids.
4. Unlike sub prime loans, it could be available only to property owners with substantial property equity and solid financial footing.
5. It could significantly help reduce CO2 emissions if adopted nationally and could even work internationally.
6. It would be a boost to green collar employment.
7. It could be regarded as a significant stimulus for the economy not only creating jobs and reducing unemployment but also helping the economy in general with very little government assistance.
8. Like conventional reverse mortgages, it would be an ideal loan for banks since the borrower would be credit worthy with solid collateral to back the loan.
9. The monthly savings on utility bills would be the equivalent of a monthly tax rebate which would be another economic plus.
10. The investment would appreciate the property, increasing the property value a plus for both the property owner when selling the property as well as the local municipality's tax base.
11. It could help reduce our dependence on foreign oil and the problems associated with politically unstable sources of energy.
12. It could significantly reduce the attraction of dangerous energy sources like nuclear, oil shale and so called clean coal.

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